

Message Text

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ACTION IO-14

INFO OCT-01 EUR-12 EA-10 ISO-00 L-03 FRB-03 OMB-01
ITC-01 SP-02 USIA-06 AGRE-00 AID-05 CIAE-00
COME-00 EB-08 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01
STR-04 TRSE-00 CEA-01 SS-15 /100 W
-----062799 260441Z /14

R 260136Z AUG 77
FM AMEMBASSY WELLINGTON
TO SECSTATE WASHDC 3901
INFO USMISSION GENEVA
AMEMBASSY PARIS
USMISSION USUN NEW YORK

C O N F I D E N T I A L WELLINGTON 03815

EO 11652: GDS
TAGS: ECON, EGEN, UNCTAD
SUBJECT: MULTILATERAL AFFAIRS: COMMODITIES - UNCTAD
COMMON FUND MEETING NOVEMBER 7 - DECEMBER 2

REF: STATE 191312

1. GOVERNMENT OF NEW ZEALAND (GONZ) PLANNING FOR NOVEMBER
COMMON FUND MEETING IS STILL VERY MUCH IN THE FORMATIVE
STAGE. AS REQUESTED, EMBOFF BRIEFED MR. H. N. EASTGATE,
DIRECTOR OF EXTERNAL ECONOMICS DIVISION OF THE TREASURY,
ON OUR GENERAL THINKING TO DATE ON THE COMMON FUND AND
COMMODITY POLICY GENERALLY. EASTGATE, WHO AS CHAIRMAN
OF THE OFFICIALS ECONOMIC POLICY COMMITTEE PLAYS A KEY
ROLE IN THIS AREA, IS, LIKE US, SKEPTICAL OF THE GENERAL
UTILITY OF A COMMON FUND ON ECONOMIC GROUNDS. HE
RECOGNIZES THE POLITICAL IMPERATIVE OF SOME KIND OF
POSITIVE ACTION BUT ALSO FEELS THAT AGREEMENT ON SPECIFIC
COMMODITIES SHOULD PRECEDE A COMMITMENT TO A GENERAL
SUPPORTING FUND. DIFFERENCES EXIST WITHIN THE
GONZ ON THE ISSUE, HOWEVER, AND PROBABLY WILL NOT BE
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FINALLY RESOLVED UNTIL SHORTLY BEFORE THE NOVEMBER
MEETING. EASTGATE PROMISED TO KEEP IN CLOSE CONTACT WITH
US ON THE ISSUE AND INFORM US OF A FINAL GONZ POSITION AS
SOON AS IT IS SET. (FYI: EASTGATE WILL BE IN WASHINGTON
SEPTEMBER 26 TO OCTOBER 21 ATTENDING A CU SPONSORED
SEMINAR AT BOOKINGS ON INTERNATIONAL ECONOMIC INTER-
DEPENDENCE).

2. SPECIFIC ANSWERS TO THE QUESTIONS ASKED PARA 2 REFTEL
ARE:

(A) GONZ POSITION ON THIS AND OTHER KEY ECONOMIC ISSUES IS HAMMERED OUT INITIALLY IN SPECIAL WORKING GROUPS, THEN IN THE KEY INTERAGENCY OFFICIALS ECONOMIC COMMITTEE MENTIONED ABOVE, AND FINALLY IN A CABINET LEVEL ECONOMIC COMMITTEE. MEMBERSHIP AT ALL THREE LEVELS IS DRAWN FROM THE MINISTRY OF FOREIGN AFFAIRS, THE TREASURY, TRADE AND INDUSTRY, AGRICULTURE, THE CUSTOMS, THE PRIME MINISTER'S DEPARTMENT, AND INTERESTED SPECIALIZED AGENCIES AS APPROPRIATE.

(B) IT IS UNCLEAR IF GONZ WILL SEND REPRESENTATION FROM WELLINGTON TO ATTEND NOVEMBER MEETING ALTHOUGH ODDS ARE GOOD. IF REPRESENTATION IS LEFT TO NEW ZEALAND'S GENEVA MISSION, THEY WILL BE UNDER FAIRLY TIGHT INSTRUCTIONS FROM WELLINGTON.

(C) NOT APPLICABLE TO NEW ZEALAND. SELDEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMODITIES, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
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Disposition Reason:
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Errors: N/A
Expiration:
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From: WELLINGTON
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770816/aaaaandt.tel
Line Count: 83
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Litigation Codes:
Litigation History:
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